**LIFE INSURANCE MANAGEMENT SYSTEM**

A synopsis submitted in

partial fulfilment of the requirements

for the Degree of

**Bachelor of Computer science**

By

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**ABSTRACT**

A Life Insurance Management System needs to keep track of details of its clients, agents, their premium payments and the various products that are available with it. Entire records have to be updated manually, hence it is difficult to maintain the day-to-day activities and even a slight mistake could complicate the things.

Hence there is need for an automated system which can efficiently manage the company records and provides instant access and one that improves the productivity. As a result of this automated system, the activities of the company are performed with in the stipulated time and the reliable and efficient services are ensured to it users. This particular software or the system is developed using Visual Studio 6.0.

**INTRODUCTION**

Life Insurance Management System is a web-based application and micro insurance analysis system that provides statistics and information related to people and resources involved in insurance.

The proposed system is not static, as it provides several dynamic facilities including search tools, articles, illustrations, guidelines and images.

The proposed system is for making easier to manage policy holder details, agent details, policy details, client details and payment details. So, this will be developed for managing the insurance management system.

**Advantages:**

* Life Risk Cover
* Death Benefits
* Return on Investment
* Tax Benefits
* Loan Options
* Life Stage Planning
* Assured Income Benefits
* Riders

**Disadvantages:**

* Life insurance can be expensive if you’re unhealthy or old.
* Whole life insurance is expensive no matter age you get it.
* The cash-value component is a weak investment vehicle.
* It’s easy to be misled if you’re not well informed.

**SYSTEM SPECIFICATION**

**Hardware Requirements:**

1. Processor-core i7
2. RAN -8GB
3. Hard Disk-40 GB
4. Mouse-Standard Mouse
5. Keyboard-Logitech Keyboard
6. Processor Speed-2.4GHZ

**Software Requirements:**

1. Operating System- Microsoft windows 10
2. Front-End-Microsoft Visual Studio 2013
3. Back-End-SQL

**PROJECT DESCRIPTION**

The main objective of “Insurance Management system” is to computerize and reduce Data Redundancy. And to reduce the cumbersome job of maintaining several documents. The management system provides facilitate faster searching of information and to eliminate the delays in Report Generations.

The project also give assurance to the policy holders about Maintaining Data Privacy and Security and thus reducing time, energy and cost.

Life insurance management system is mainly divided into two modules:

* Agent module
* Client module

**Agent module**

* Login
* Add client
* View client
* Add policy
* Search policy
* Delete policy
* Logout

**Client module**

* Logout
* View policy
* Details of their policy
* Feedback

**CONCLUSION**

The system “LIFE INSURANCE MANAGEMENT SYSTEM” deals with the registration and processing of the client. This system has been developed to satisfy the entire proposed requirement. The process of recording details about the agent details, policy details, client details, is simpler and easier.

Provision for addition and deletion of clients is there in the system. It is observed that proper filling system has been adopted for future reference. The entire project runs on windows environment.

User friendly is the unique features of the system. The system generates the report as and when required. The system is highly interactive and flexible for the future environment.

**FUTURE ENHANCEMENT**

No single project should be considered as complete project forever because our mind is always thinking something new and the requirement of users should be changed over the time. We always want something more than what we have.

The proposed system is “LIFE INSURANCE MANAGEMENT SYSTEM”. We can enhance this system by including more facilities like it generates the facilities for searching the details of the agent and client. The system also provides the facility of backup as per the requirement.